

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * | | | | | 2. Issuer Name and Ticker or Trading Symbol | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|--|---|-------------------|---|---------------------------------|--|--|--------------------------------|--------------------|-------------------------|--------|---|--|---|---|--|---|---|--|--|
| Jones James G II | | | | | Spark Energy, Inc. [SPKE] | | | | | | | | | | | | | | |
| (Last) (First) (Middle) | | | | 3. 1 | 3. Date of Earliest Transaction (MM/DD/YYYY) | | | | | | | | | Director10% Owner X Officer (give title below) Other (specify below) | | | | | |
| 12140 WICKCHESTER LANE SUITE 100 | | | | | | 6/15/2021 | | | | | | | | Chief Financial Officer | | | | | |
| (Street) | | | | | 4. If Amendment, Date Original Filed (MM/DD/YYYY) | | | | | | | | 6. | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| HOUSTON, TX 77079 (City) (State) (Zip) | | | | | | | | | | | | _} | X _ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| | | | Table I - | Non-Der | ivat | ive Secu | ırities | Acq | quired, | Disp | osed o | f, or Be | enefi | icially Owne | ed | | | | |
| 1.Title of Security (Instr. 3) | | | | | tate 2A. Deemed Execution Date, if any 3. Trans. Coo (Instr. 8) | | | or Disposed of (D) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | | | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. | Beneficial Ownership | | | |
| | Tal | ble II - Der | rivative Se | ecurities | Ben | eficially | Code | | · | ts, ca | alls, wa | Price | opt | ions, conver | tible secu | urities) | 4) | | |
| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) | | 5. Number Derivative Acquired (Disposed of (Instr. 3, 4 | Securities (A) or of (D) | | 6. Date E Expiration | | | 7. Title and Securities U Derivative S (Instr. 3 and | | erlying urity | Derivative Security | Securities Beneficially Owned | Ownership Form of Derivative Security: | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | Security | | | Code | v | (A) | (1 | | Date Exercisab | | piration ate | Title | | Amount or Number of Shares | | Following Reported Transaction(s) (Instr. 4) | Direct (D) or Indirect (I) (Instr. 4) | | |
| Restricted Stock Unit | (1) | 6/15/2021 | | A | | 179 (2) | 1 | | (3) | | (3) | Class Comm Stock | on | 179.0 | \$10.30 ⁽⁴⁾ | 12306 (5) | D | | |
| Restricted Stock Unit | (1) | 6/15/2021 | | A | | 1488 (2 | 2) | | <u>(6)</u> | | <u>(6)</u> | Class Comm Stock | on | 1488.0 | \$10.30 ⁽⁴⁾ | 84112 ⁽⁵⁾ | D | | |

Explanation of Responses:

- (1) Each restricted stock unit ("Restricted Stock Unit") represents a right to receive, upon vesting, one share of Class A Common Stock, par value \$0.01 per share (the "Class A Common Stock"), of Spark Energy, Inc., cash, or a combination of both. Each Restricted Stock Unit includes tandem dividend equivalents which will vest upon the same schedule as the underlying Restricted Stock Unit.
- (2) These Restricted Stock Units accrued on outstanding Restricted Stock Units held by the reporting person as a result of a dividend equivalent payment made to the holder when the Company paid its most recent quarterly dividend on the Class A Common Stock.
- (3) These Restricted Stock Units vest ratably over the next two years on May 18, 2022 and May 18, 2023.
- (4) The price is based on the closing price on Tuesday, June 1, 2021.
- (5) Balance includes original grants of Restricted Stock Units and dividend equivalents issued in additional Restricted Stock Units.
- (6) These Restricted Stock Units vest ratably over four years in May of each year starting in the year following the grant.

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|----------------------------------|---------------|-----------|-------------------------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| Jones James G II | | | | | | | |
| 12140 WICKCHESTER LANE SUITE 100 | | | Chief Financial Officer | | | | |
| HOUSTON, TX 77079 | | | | | | | |

Signatures

/s/ James G. Jones II, by Dominique R. Colvard, Attorney-in-Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.