

# **SPARK ENERGY, INC.**

Reported by  
**GARRETT JASON K.**

## **FORM 4**

(Statement of Changes in Beneficial Ownership)

Filed 03/27/19 for the Period Ending 03/25/19

|             |   |
|-------------|---|
| Address     | 12140 WICKCHESTER LANE<br>SUITE 100<br>HOUSTON, TX, 77079 |
| Telephone   | (713) 600-2600  |
| CIK         | 0001606268  |
| Symbol      | SPKE  |
| SIC Code    | 4931 - Electric and Other Services Combined               |
| Industry    | Electric Utilities  |
| Sector      | Utilities   |
| Fiscal Year | 12/31   |

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL  
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[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

|   |  |  |
|---|--|--|
| <b>1. Name and Address of Reporting Person *</b><br><br><b>Garrett Jason K.</b><br><br>(Last) (First) (Middle)<br><br><b>12140 WICKCHESTER LANE SUITE 100</b><br><br>(Street)<br><br><b>HOUSTON, TX 77079</b><br><br>(City) (State) (Zip) | <b>2. Issuer Name and Ticker or Trading Symbol</b><br><br><b>Spark Energy, Inc. [ SPKE ]</b> | <b>5. Relationship of Reporting Person(s) to Issuer</b><br>(Check all applicable)<br><br><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> <b>X</b> Officer (give title below) <input type="checkbox"/> Other (specify below)<br><b>Executive VP, Retail</b> |
| <b>3. Date of Earliest Transaction (MM/DD/YYYY)</b><br><br><b>3/25/2019</b>   |  | <b>6. Individual or Joint/Group Filing (Check Applicable Line)</b><br><br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person  |
| <b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>   |  |  |

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            |       | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|----------------|-----------------------------------|---------------------------|---|---|------------|-------|---|--|---|
|                                 |                |                                   | Code                      | V | Amount  | (A) or (D) | Price |   |  |   |

### Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |       |
|--|--|----------------|-----------------------------------|---------------------------|---|--|-----|---|-----------------|---|--|--|--|--|-------|
|  |  |                |                                   | Code                      | V | (A)  | (D) | Date Exercisable                        | Expiration Date |   |  |  |  |  | Title |
| Restricted Stock Unit                    | (1)  | 3/25/2019      |                                   | A                         |   | 40000  | (2) |   | (2)             | (2)   | Class A Common Stock                       | 40000.0  | \$0  | 133768 (3)<br>(4)                                      | D     |

**Explanation of Responses:**

- (1) Each restricted stock unit ("RSU") represents a right to receive, upon vesting, one share of Class A Common Stock, par value \$0.01 per share (the "Class A Common Stock"), of Spark Energy, Inc., cash, or a combination of both. Each RSU includes tandem dividend equivalents which will vest upon the same schedule as the underlying RSU.
- (2) These RSUs vest ratably over four years in May of each year following the grant year.
- (3) These RSUs vest according to the following schedule: 37,191 on May 18, 2019; 36,028 on May 18, 2020; 30,156 on May 18, 2021; 20,393 on May 18, 2022 and 10,000 on May 18, 2023.
- (4) Balance includes original grants of RSUs and dividend equivalents issued in additional RSUs.

**Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |                             |       |
|--|---------------|-----------|-----------------------------|-------|
|  | Director      | 10% Owner | Officer                     | Other |
| <b>Garrett Jason K.</b><br><b>12140 WICKCHESTER LANE SUITE 100</b><br><b>HOUSTON, TX 77079</b> |               |           | <b>Executive VP, Retail</b> |       |

**Signatures**

/s/ Jason K Garrett, by C. Alexis Keene, as Attorney-in-Fact

3/27/2019

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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